

Ref:REL/002/2025-26
April 7, 2025

To,
MANAGER – DEPT OF CORP SERVICES
THE STOCK EXCHANGE, MUMBAI
PHIROZE JEEJEEBHOY TOWERS
DALA STREET
MUMBAI-400001

Dear Sir,

Sub: DISCLOSURE UNDER REGULATION 30(2) and 31(4) OF SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 2011 as on 31st March 2025.

We wish to inform you that we have received the following Disclosures from The Promoters and Promoters' Group about their shareholdings in the Company as required under Regulation 30(2) of the SEBI (Substantial Acquisition & Takeover) Regulations, 2011, as on 31st March 2025.:

- 1.Under Regulation 30(2) of Takeover Regulations confirming their shareholding in the Company as on 31.3.2025 and
- 2.Under Regulation ³¹⁽⁴⁾~~30(2)~~ of Takeover Regulations confirming Non-encumbrance of shares held by them in the company as on as on 31.3.2025.

The promoters have confirmed that they have filed the above two disclosures by sending email to corp.relations@bseindia.com on 7.4.2025.

The original signed disclosure received from the Promoters and Promoters Group is enclosed for your record.

We request you to kindly take on record the above and acknowledge the receipt of this letter.

Thanking you,

Yours faithfully,

For RASI ELECTRODES LIMITED


B. POPATLAL KOTHARI
MANAGING DIRECTOR

Manufacture & Marketing of All Grade Welding Electrodes , Co₂ Welding Wire, and Drawn Wire Etc.

Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

PART A : Details of shareholding as on 31.03.2025

SNO	Disclosure Requirements	Disclosure made		
1	Name of the Target Company (TC)	RASI ELECTRODES LIMITED [Scrip Code: 531233]		
2	Name(s) of the stock exchange(s) where the shares of the TC are listed	BSE LIMITED		
3	Particulars of the shareholder(s) :	PROMOTERS & PROMOTERS' GROUP		
a	Name of person(s) together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC	NOT APPLICABLE		
	OR			
b	Name(s) of promoter(s), member of the promoter group and PAC with him			
	1 POPATLAL KOTHARI & SONS 2 BPK DEVELOPERS P LTD 3 P MANJULA KOTHARI 4 P KASHYAP KOTHARI 5 RUCHI N KOTHARI 6 P NITYA KOTHARI 7 KASHYAP KOTHARI P 8 B POPATLAL KOTHARI 9 P MANJULA KOTHARI			
4	Particulars of the shareholding of person(s) mentioned at (3) above	Number of shares Rs.2/- each	% w.r.t. total share /voting capital wherever applicable	% of total diluted share/voting capital of TC (*)

As of 31ST MARCH 2025, holding of:

1 POPATLAL KOTHARI & SONS	218570	0.70	0.70
2 BPK DEVELOPERS P LTD	250000	0.80	0.80
3 P MANJULA KOTHARI	882700	2.84	2.84
4 P KASHYAP KOTHARI	1213065	3.90	3.90
5 RUCHI N KOTHARI	115700	0.37	0.37
6 P NITYA KOTHARI	1061485	3.41	3.41
7 B POPATLAL KOTHARI	4962030	15.94	15.94
Sub-total (shares)	8703550	27.96	27.96

[Handwritten signature]

II Voting Rights (otherwise than by shares)	nil	nil	nil
III Warrants,	nil	nil	nil
Sub-total (shares)	nil	nil	nil
IV Convertible Securities	nil	nil	nil
V Any other instrument that would entitle the holder to receive shares in the TC.	nil	nil	nil
TOTAL	nil	nil	nil

5 TOTAL SHARE CAPITAL OF THE COMPANY

i No. of Paid up Equity Shares (Rs 2 per equity share)	31130500
ii No. of Warrants pending conversion into Equity shares	nil
Total 5(i) + 5(ii)	31130500

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the Authorized Signatory:


B POPATLAL KOTHARI

For and on behalf of Promoters and Promoter Group

Place: Chennai

Dated: 07.04.2025

Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

PART B :

Name of Target Company:

RASI ELECTRODES LIMITED

Sno.	Name(s) of the person and Persons Acting in Concert (PAC) with the person	Whether the person belongs to Promoter/ Promoter group	PAN of the person and PACs
1	POPATLAL KOTHARI & SONS	Promoter	AAAHP2895Q
2	BPK DEVELOPERS P LTD	Promoter	AAHFB9968P
3	P MANJULA KOTHARI	Promoter	AAIPK7745A
4	P KASHYAP KOTHARI	Promoter	AAOPK0675M
5	RUCHI N KOTHARI	Promoter	AFIPJ0913Q
6	P NITYA KOTHARI	Promoter	AANPK2428F
7	B POPATLAL KOTHARI	Promoter	AAIPK7746D

Signature of Authorised Signatory:


B POPATLAL KOTHARI

For and on behalf of Promoters and Promoter Group

Place: Chennai

Date: 07.04.2025

Disclosures under Regulation 31(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011
PART A : DISCLOSURE OF ENCUMBRANCE OF SHARES HELD BY PROMOTERS & PROMOTERS GROUP AS ON 31.3.2025

DECLARATION BY PROMOTERS CONFIRMING NON-ENCUMBRANCE OF SHARES HELD FYE & AS ON 31.03.2025

WE HEREBY CONFIRM AND DECLARE THAT we are the promoters of the Company M/s RASI ELECTRODES LIMITED, and are holding equity shares as on 31.3.2025 as per the details furnished below. We hereby confirm and declare that we have not made any encumbrance, directly or indirectly, of the below mentioned shares held by us during the year ended 31.3.2025 and the shares are free from encumbrance as on 31.3.2023. We further confirm that we have made the required disclosure under regulations 30(1) and 30(2) to BSE Ltd vide our email dated 07.04.2025.

DETAILS OF TARGET COMPANY AND SHARES HELD BY PROMOTERS:

PART A : Details of shareholding as on 31.03.2025

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Signature of the Authorized Signatory:


B POPATLAL KOTHARI
For and on behalf of Promoters and Promoter Group

Place: Chennai
Dated: 07.04.2025

Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011
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Signature of Authorised Signatory:


B POPATLAL KOTHARI
For and on behalf of Promoters and Promoter Group

Place: Chennai
Date: 07.04.2025